

M/S. NARMADA BRASS INDUSTRIES

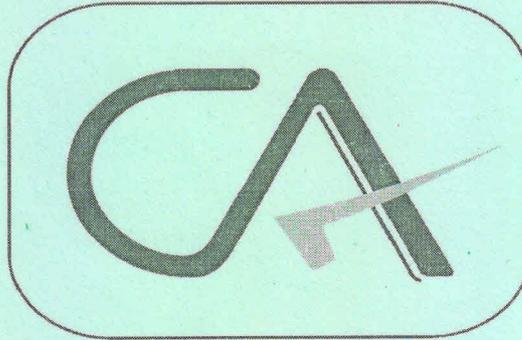
3 Plot No. 5,8,9, Survey No 433,
Shree Ganesh Industrial HUB, Jamnagar Lalpur Road, Changa,
Jamnagar, Gujarat-361012

PAN: AAQFN8766Q

TAX AUDIT REPORT

F.Y. :2021-22

A.Y.: 2022-23



Auditors:

SDRP & ASSOCIATES

Chartered Accountants

Plot no. 17/A, Anil Angadiya Street,
Shanker Tekri, Udhyanagar,
Jamnagar, Gujarat-361004.

Mo. : +91 9898844691 / 9727027497

Email Id : Jamnagar@sdrpca.in



SDRP & ASSOCIATES

CHARTERED ACCOUNTANTS

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income -tax Act 1961, in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2022 and the profit and loss account for the period beginning from 01/04/2021 to ending on 31/03/2022, attached herewith, **M/s. NARMADA BRASS INDUSTRIES** at Plot No. 5,8,9, Survey No 433, Shree Ganesh Industrial HUB, Jamnagar Lalpur Road, Changa, Jamnagar, Gujarat-361012 having a valid PAN no **AAQFN8766Q**.
2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at Plot No. 5,8,9, Survey No 433, Shree Ganesh Industrial HUB, Jamnagar Lalpur Road, Changa, Jamnagar, Gujarat-361012 and having nil branches.
3. (A) We report the following observations/comments/discrepancies/inconsistencies; if any
:-**As per Annexure I**
(B) Subject to above, -
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - (b) In our opinion, proper books of account have been kept by the head office and branches of the assessee as far as appear from our examination of the books.
 - (c) In our opinion and to the best of our information and according to the explanations given to us, The said accounts, read with notes thereon, if any, give a true and fair view :-
 - (i) In the case of the balance sheet, state of the affairs of the assessee as at 31st March, 2021; and
 - (ii) In the case of the profit and loss account, **profit** of the assessee for the year ended on that date
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3CD are true and correct subject to following observations/qualifications, if any
:-**As per Annexure II**

UDIN : 22185423ARKJQJ1143

Place: Jamnagar

Date: 05/09/2022

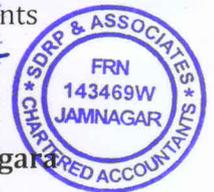
SDRP & ASSOCIATES,

Chartered Accountants

CA Kaushik Dudhagara
(Partner)

Mem. No.185423

FRN No.:143469W



Annexure - I

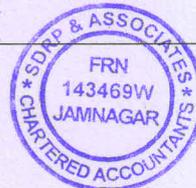
Reference Point- 3(A) of 3CB Report

1. Management is responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance of the firm is in accordance with that accounting standards prescribed by The Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2. Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with the standard on auditing issue by The ICAI. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
3. An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the Auditor's judgment including the assessment of risks of material misstatements of the financial statement whether due to fraud or error. In making those risk assessments the auditor considers internal financial control relevant to the firm's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the firm has in place adequate internal financial control system over financial reporting and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
4. We believe that our audit provides a reasonable basis for our opinion. For detailed clarifications regarding the various items in Form No. 3CD enclosed herewith we have provided additional annexure starting from-A onwards which may able to help the users of the financial information to have a better overview about the organization.

Annexure - II

Reference Point-5 of 3CB Report

Sr. No.	Qualification Type	Observation / Qualification
01	Yield/percentage of wastage is not ascertainable.	In the absence of adequate stock records, the same is not ascertainable and hence not verified and furnished in form 3CD
02	Records necessary to verified personal nature of expenses not maintained by the assessee.	In the opinion of management, all expenditure incurred and recorded in books of accounts are for business purpose only. In the absence of separate records of personal nature of expenditure, we are unable to verify the same.
03	Records produced for verification of payments through account payee cheque were not sufficient.	We are unable to verify inadmissible amount in respect of payment made by account payee cheque/draft in the absence of necessary evidence in possession of the assessee.
04	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	We are unable to ascertain amounts pertaining to creditors under MSMED Act, 2006 in the absence of necessary records maintained by the assessee.
05	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 was not made available.	As explained by the Assessee, No demand raised or refund issued during the previous year under any law other than Income Tax Act, 1961 and Wealth Tax Act, 1957 under clause 41 of the Form 3CD.



06	Others	In respect of loans, deposits, specified sums or advances taken/ accepted or repaid by a cheque and/or draft, it is not possible for us to verify whether the loans or deposits have been taken/accepted or repaid otherwise than by an account payee cheque/ draft as the necessary evidence are not in the possession of the assessee. We have reported accordingly under Clause 31 of Form 3CD. Amount of Loan/Deposit accepted excludes interest, if any, credited to the account of lender. Amount of Repayment/ Specified Advances TDS if any, made to the account of lender.
07	Other	Form 3CD - Clause 44 In the absence of adequate records, the same is not ascertainable and hence not verified and reported in form 3CD.
08	Other	Form 3CD - Clause 40 In the absence of adequate records of material consumption, the same is not ascertainable and hence not reported in form 3CD.
09	Other	Form 3CD - Clause 35 Quantitative details not produces before us hence not reported in form 3CD.

Place :Jamnagar
Date : 05/09/2022

S D R P & ASSOCIATES,

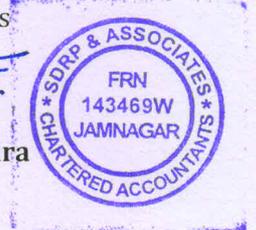
Chartered Accountants

Kaushik
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CA Kaushik Dudhagara
(Partner)

Mem. No.185423

FRN No.:143469W



FORM NO. 3CD

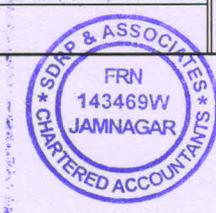
[See Rule 6 G(2)]

Statement of Particulars required to be furnished under Section 44AB of the Income Tax Act, 1961

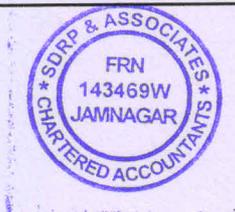
Part - A			
1.	Name of the Assessee	M/s. NARMADA BRASS INDUSTRIES	
2.	Address of the Assessee	Plot No. 5,8,9, Survey No 433, Shree Ganesh Industrial HUB, Jamnagar Lalpur Road, Changa, Jamnagar, Gujarat-361012	
3.	Permanent Account number (PAN)	AAQFN8766Q	
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes, GSTIN - 24AAQFN8766Q1Z3	
5.	Status	Partnership Firm	
6.	Previous Year	From 01.04.2021 to 31.03.2022	
7.	Assessment Year	2022-23	
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a) -Total sales/ turnover/ gross receipt of business exceeding the specified limits.	
Part - B			
9.	(a)	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	As Per Annexure - I
	(b)	If there is any change in the partners/members or their profit-sharing ratios since the last date of preceding year, the particulars of such change.	No
10.	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Manufacturing of Non Ferrous Metal Product (Code-04057)
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	NO
11.	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Cash Book, Bank Book, Sales Register, Purchase register, Stock Register, Journal Ledger (All in Computerized Form)



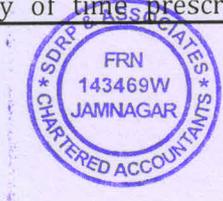
	(b)	Books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Plot No. 5,8,9, Survey No 433, Shree Ganesh Industrial HUB, Jamnagar Lalpur Road, Changa, Jamnagar, Gujarat-361012
	(c)	List of books of account and nature of relevant documents examined.	Cash Book, Bank Book, Sales Register, Purchase register, Stock Register, Journal Ledger.
12.		Whether the Profit and Loss Account includes any Profits & Gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant Section).	NO
13.	(a)	Method of accounting employed in the previous year.	Mercantile System of Accounting
	(b)	Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	There is no such change
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the Profit or Loss.	N. A.
	(d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	There is no such deviation.
	(e)	If answer to (d) above is in affirmative, give details of such adjustments:	N. A.
	(f)	Disclosures as per ICDS	As Per Annexure - II
		(i) ICDS I - Accounting Policies	
		(ii) ICDS II - Valuation of Inventories	
	(iii) ICDS III - Construction Contracts		
	(iv) ICDS IV - Revenue Recognition		
	(v) ICDS V - Tangible Fixed Assets		
	(vi) ICDS VII - Governments Grants		
	(vii) ICDS IX -Borrowing Costs		
	(viii) ICDS X - Provisions, Contingent Liabilities and Contingent Assets.		
14.	(a)	Method of valuation of closing stock employed in the previous year.	Inventory shall be valued at the lower of cost or net realizable value.
	(b)	Details of deviation, if any, from the method of valuation prescribed under Section 145A, and the effect thereof on the Profit or Loss. Please Furnish.	No
15.		Give the following particulars of the capital asset converted into stock in trade :-	NIL
	(a)	Description of Capital Assets	



	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock in trade;	
16.	Amounts not credited to the Profit and Loss Account, being:-		
	(a)	The items falling within the scope of section 28;	
	(b)	The Performa credits, drawbacks, refunds of duty of custom or excise, or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.	NIL
	(c)	Escalation claims accepted during the previous years;	
	(d)	Any other item of income;	
	(e)	Capital receipt, if any.	
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in Section 43CA or 50C, Please furnish :-		NIL
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		
	(a)	Description of asset / block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be	
	(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of :-	
		(i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	As Per Annexure - III
		(ii) Change in rate of exchange of Currency, and	
		(iii) Subsidy or grant or reimbursement, by whatever name called.	
	(e)	Depreciation allowable.	
	(f)	Written down value at the end of the year.	
19.	Amounts admissible under sections:-		
	32AC		
	33AB		
	33ABA		
	35(1)(i)		NIL
	35(1)(ii)		
	35(1)(iia)		
	35(1)(iii)		
	35(1)(iv)		



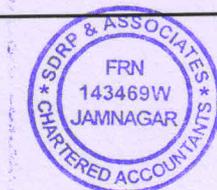
	35(2AA)		
	35(2AB)		
	35ABB		
	35AC		
	35AD		
	35CCA		
	35CCB		
	35CCC		
	35CCD		
	35D		
	35DD		
	35DDA		
	35E		
20.	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. (Section 36(1)(ii))	NIL
	(b)	Details of Contributions received from employees for various funds as referred to in section 36(1)(va)	NIL
21.	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of - Capital Expenditure. - Personal Expenditure. - Advertisement expenditure in any souvenir, brochure, tract, Pamphlet, or the like published by political party. - Expenditure Incurred at clubs being, entrance fees and subscription. - Expenditure incurred at clubs being cost for club services and facilities used. - Expenditure by way of penalty or fine for violation of any law for the time being force. - Expenditure by way of any other penalty or fine not covered above - Expenditure incurred for any purpose which is an offence of which is prohibited by law.	NIL
	(b)	Amounts inadmissible under section 40(a);	
		(i) As payment to non-resident referred to in sub clause (i).	
		(A) Details of Payment on which tax is not deducted:	
		(I) Date of payment	
		(II) Amount of payment	NIL
		(II) Nature of payment	
		(III) Name and address of the payee	
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed	NIL



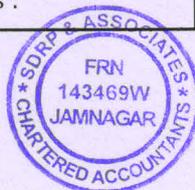
under section 200(1):-	
(I) Date of payment	NIL
(II) Amount of payment	
(III) Nature of payment	
(IV) Name and address of the payee	
(V) Amount of tax deducted	
(ii) As payment referred to in sub-clause (ia).	
(A) Details of Payment on which tax is not deducted:	
(I) Date of payment	NIL
(II) Amount of payment	
(III) Nature of payment	
(IV) Name and address of the payee	
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	
(I) Date of payment	NIL
(II) Amount of payment	
(III) Nature of payment	
(IV) Name and address of the payer	
(V) Amount of tax deducted	
(VI) Amount out of (V) deposited, if any	
(iii) as per payment referred to in sub clause (ib)	
(A) Details of Payment on which levy is not deducted:	
(I) Date of payment	NIL
(II) Amount of payment	
(III) Nature of payment	
(IV) Name and address of the payee	
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	
(I) Date of payment	NIL
(II) Amount of payment	
(III) Nature of payment	
(IV) Name and address of the payer	
(V) Amount of levy deducted	
(VI) Amount out of (V) deposited, if any	
(iv) Fringe benefit tax under sub-clause (ic) [Wherever applicable].	NIL
(v) Wealth tax under sub-clause (iia).	NIL



	(vi) Royalty, license fees, service fees, etc. under sub-clause (iib).	NIL
	(vii) Salary payable outside India / to a non-resident without TDS etc. under sub-clause (iii).	NIL
	(viii) Payment to PF/other fund etc. under sub-clause (iv).	NIL
	(ix) Tax paid by employer for perquisites under sub-clause (v).	NIL
(C)	Amounts debited to Profit and Loss Account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof :-	As Per Annexure - IV
(d)	Disallowance/deemed income under section 40A(3)	
	(A) On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.	YES
	(B) On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits or gains of business or profession under section 40A(3A) :-	YES
(e)	Provision for payment of gratuity not allowable under sec. 40A(7).	NIL
(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9).	NIL
(g)	Particulars of any liability of a contingent nature.	NIL
(h)	Amount of deduction inadmissible in terms of sec. 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.	NIL
(i)	Amount inadmissible under the proviso to sec. 36(1)(iii).	NIL
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	NIL
23.	Particulars of payments made to persons specified under Section 40A (2) (b).	As Per Annexure - V
24.	Amounts deemed to be Profits and Gain under Section 32AC or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of Profit chargeable to tax under Section 41 & computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of Section 43B, the liability for which,	
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	NIL
	(a) Paid during the previous year;	
	(b) Not paid during the previous year;	



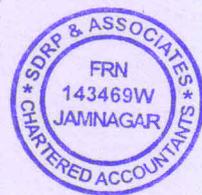
	(B) Was incurred in the previous year and was	
	(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	N.A.
	(b) Not paid on or before the aforesaid date.	
	* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	NO
27.	(a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the Profit & Loss Account & treatment of outstanding Central Value Added Tax credits in the accounts.	As Per Annexure - VI
	(b) Particulars of income or expenditure of prior period credited or debited to the Profit and Loss Accounts.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia). If yes, please furnish the details for the same.	N. A.
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same.	NIL
	(A) (a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in clause (ix) of sub section (2) of section 56?	NO
	(b) If yes, please furnish the following details:	NIL
	(B) (c) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in clause (x) of sub section (2) of section 56?	NO
	(d) If yes, please furnish the following details:	NIL
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Sec 69D).	NO
	(A) (a) Whether primary adjustment to transfer price, as referred to in (1) of section 92CE, has been made during the previous year.	NO
	(b) if yes, please furnish the following details :	NIL
	(B) (a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B.	NO
	(b) if yes, please furnish the following details :	NIL
	(C) (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This clause is kept in abeyance till 31 st March, 2020)	NO
	(b) if yes, please furnish the following details :	NIL



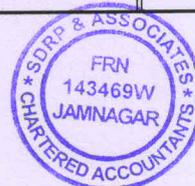
31.	(a)*	Particulars of each loan or deposit in an amount exceeding the limit specified in Section 269SS taken or accepted during the previous year :- (i) Name, address and permanent account number (if available with the assessee) of the lender or depositor. (ii) Amount of loan or deposit taken or accepted. (iii) Whether the loan or deposit was squared up during the previous year. (iv) Maximum amount outstanding in the account at any time during the previous year. (v) Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft or use of electronic clearing system through a bank account. (vi) In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	NIL
	(b)	Particulars of each specified sum in an amount exceeding the limit specified in Section 269SS taken or accepted during the previous year :- (i) Name, address and permanent account number (if available with the assessee) of person from whom specified sum is received; (ii) Amount of specified sum taken or accepted; (iii) Whether the specified sum was taken or accepted by an cheque or bank draft or use of electronic clearing system through a bank account ; (iv) In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft ; * (Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	NIL
		(a) Particular of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transaction relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account.	NIL
		(b) Particular of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transaction relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year.	NIL



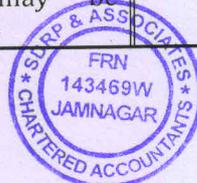
	(c) Particular of each payment is made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transaction relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	NIL
	(d) Particular of each payment in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transaction relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year.	NIL
	* (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a cooperative bank, or in case of transaction referred to in section 269SS or in case of person referred to in notification no. S.O. 2065(E) dated 3 rd July, 2017)	
(c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :- (i) Name, address and Permanent Account Number (if available with the assessee) of the payee; (ii) Amount of repayment ; (iii) Maximum amount outstanding in the account at any time during the previous year; (iv) Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; (v) In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	NIL
(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :- (i) Name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received; (ii) Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	NIL
(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year :-	NIL



		(i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
		(ii) Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
		* (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).	
32.	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available.	NIL
	(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of sec. 79.	N. A.
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same.	NO
	(d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. If yes, please furnish details of the same.	NO
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year.	N. A.
33.		Section-wise details of deduction, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA).	N.A.
34.	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB. If Yes, please furnish :-	As Per Annexure - VII
	(b)	Whether the assessee has furnished the statement of tax deducted and collected within the prescribed time. If not, Please furnish the details :-	As Per Annexure - VIII
	(c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C (7). If Yes, please furnish :-	As Per Annexure - IX
35.	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	Not Applicable
		(i) Opening Stock;	
		(ii) Purchases during the previous year;	
		(iii) Sales during the previous year;	N.A.
		(iv) Closing stock;	
		(v) Shortage/excess, if any.	
	(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	



	(A) Raw materials:	
	(i) Opening Stock;	As Per Annexure - X
	(ii) Purchases during the previous years	
	(iii) Consumption during the previous years;	
	(iv) Sales during the previous year;	
	(v) Closing stock;	
	(vi) Yield of finished products;	
	(vii) Percentage of yield;	
	(viii) Shortage / excess, if any.	
	(B) Finished products :	
	(i) Opening Stock;	As Per Annexure - XI
	(ii) Purchases during the previous years	
	(iii) Quantity manufactured during the previous years;	
	(iv) Sales during the previous year;	
	(v) Closing stock;	
	(vi) Shortage / excess, if any.	
	(C) By-products :	
	(i) Opening Stock;	N.A.
	(ii) Purchases during the previous years	
	(iii) Quantity manufactured during the previous years;	
	(iv) Sales during the previous year;	
	(v) Closing stock;	
	(vi) Shortage / excess, if any.	
	*Information may be given to the extent available.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	
	(a) Total amount of distributed profits;	N.A.
	(b) Amount of reduction as referred to in section 115-O(1A)(i)	
	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	
	(d) Total tax paid thereon;	
	(e) Dates of payment with amounts.	
(A)	(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub clause (e) of clause (22) of section 2.	NO
	(b) if yes, please furnish the following details:-	NIL
37.	Whether any cost audit was carried out? If yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/quantity as may be reported/identified by the cost auditor.	N.A.



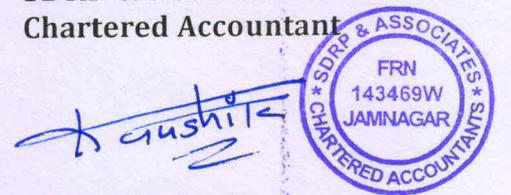
38.	Whether any audit was conducted under the Central Excise Act, 1944? If yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	N.A.
39.	Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services as may be reported/ identified by auditor? If Yes, give the details, if any, of the disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the matter/ item/ value/ quantity as may be reported/identified by the auditor	N.A.
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	
	Sr. No. Particulars	
	1 Total Turnover	
	2 Gross Profit/Turnover	
	3 Net Profit/Turnover	As Per Annexure -XII
	4 Stock in trade/Turnover	
	5 Material Consumed/Finished Goods Produced	
41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act. 1957 along with details of relevant proceedings.	N.A.
42.	(a) Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B?	NO
	(b) If yes, please furnish.	NIL
43.	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286.	NO
	(b) If yes, please furnish the following details :	NIL
	(c) If Not Due, please enter expected date of furnishing the report	N.A.
44.	Break-up of total expenditure of entities registered or not registered under the GST: (This clause is kept in abeyance till 31 st March. 2020	N.A.

For, NARMADA BRASS INDUSTRIES



Hitesh Pragjibhai Dudhagara
Partner
Date: 05/09/2022
Place: Jamnagar

For, SDRP & ASSOCIATES
Chartered Accountant



CA Kushik Dudhagara
Partner
M.No. 185423
FRN No. 143469W

Annexure - I

Reference : Clause 9(a) of 3CD Report

Sr No.	Partner Name	Profit Sharing
1	GHANSHYAMLAL BADRILAL SOMANI	50%
2	HITESH PRAGAJIBHAI DUDHAGARA	20%
3	RONAK HITESH DUDHAGARA	30%

Annexure - II

Reference : Clause 13(f) of 3CD Report

Sr No	ICDS	Disclosures
1	ICDS I- Accounting Policies	As per Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.
2	ICDS II- Valuation of Inventories	As per Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.
3	ICDS III- Constuctions Contract	Not Applicable
4	ICDS IV- Renenue Recognition	As per Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.
5	ICDS V- Tangible Fixed Assets	As per Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.
6	ICDS VII- Governments Grants	Not Applicable
7	ICDS IX- Borrowings Cost	Not Applicable
8	ICDS X- Provisions, Contingent Liabilities and Contigent Assets	As per Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.

Annexure - III

Reference : Clause 18 of 3CD Report

Sr. No.	Particulars	Opening WDV	Rate	Addition on or before 180 Days	Addition after 180 Days	Deduction of Asset	Total	Depreciation	Closing WDV
1	Furniture & Fixture	2,012,135.00	10.00%	91,807.00	86,229.00	-	2,190,171.00	214,706.00	1,975,465.00
2	Plant & Machinery	44,436,552.00	15.00%	1,705,850.00	2,900,927.00	417,400.00	48,625,929.00	7,076,320.00	41,549,609.00
3	Computer Itreams	257,276.00	40.00%	-	-	-	257,276.00	102,910.00	154,366.00
	Total	46,705,963.00		1,797,657.00	2,987,156.00	417,400.00	51,073,376.00	7,393,936.00	43,679,440.00

Annexure - IV

Reference : Clause 21(c) of 3CD Report

Sr No	Particulars	Section	Amount Debited to P & L	Amount Admissible	Amount Inadmissible	Remarks
1	Remuneration	40(b)	1,000,000.00	1,000,000.00	-	Nil



Annexure - V

Reference : Clause 23 of 3CD Report

Sr No	Name	Relation	Particulars	Amt(Rs.)
1	GHANSHYAMLAL BADRILAL SOMANI	Partner	Remuneration	500,000.00
2	HITESH PRAGAJIBHAI DUDHAGARA	Partner	Remuneration	200,000.00
3	RONAK HITESH DUDHAGARA	Partner	Remuneration	300,000.00

Annexure - VI

Reference : Clause 27(a) of 3CD Report

Sr. No.	Section	Amount	Treatment in P & L A/c
1	Opening Balance	20,380,635.00	No Effect in P & L A/c
2	GST Credit Availed	75,383,632.00	No Effect in P & L A/c
3	GST Credit Utilized	74,244,668.00	No Effect in P & L A/c
4	Closing Balance	21,519,599.00	No Effect in P & L A/c

Annexure - VII

Reference : Clause 34(a) of 3CD Report

SR No	1.TAN No	2.Section	3. Nature of Payment	4. Total Amount of Payment or receipt of the nature specified in Col (3)	5. Total amount on which tax required to be deducted or Collected out of (4)	6. Total Amt on Which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total Amount on Which tax deducted or collected at less than the specified rate out of (7)	9. Amount of Tax deducted or collected on (8)	10. Amount of Tax deducted or Collected not deposited to the Credit of the CG out of (6) and (8)
1	RKTN03338G	192	Salary	1172126	1172126	1172126	23541	0	0	0
2	RKTN03338G	194C	Payments to contractors	2830591	2830591	2830591	40883	0	0	0
3	RKTN03338G	194H	Commission or Brokerage	9300	9300	9300	465	0	0	0
4	RKTN03338G	194I	Rent	600000	600000	600000	60000	0	0	0
5	RKTN03338G	194J	Fees for professional services	33200	33200	33200	3320	0	0	0
6	RKTN03338G	194Q	Purchase of goods	260478657	260478657	260478657	260482	0	0	0
7	RKTN03338G	206C	Sales of Goods	234355603	234355603	234355603	342770	0	0	0



Annexure - VIII

Reference : Clause 34(b) of 3CD Report

Sr No	TAN	Type of Form	Due Date of furnishing	Date of furnishing, if furnished	Whether statement of TDS or TCS contains all transaction
1	RKTN03338G	26Q	31-Jul-2021	22-Jul-2021	Yes
2	RKTN03338G	27EQ	15-Jul-2021	15-Jul-2021	Yes
3	RKTN03338G	26Q	01-Nov-2021	23-Oct-2021	Yes
4	RKTN03338G	27EQ	15-Oct-2021	14-Oct-2021	Yes
5	RKTN03338G	26Q	31-Jan-2022	13-Jan-2022	Yes
6	RKTN03338G	27EQ	15-Jan-2022	13-Jan-2022	Yes
7	RKTN03338G	24Q	31-May-2022	02-May-2022	Yes
8	RKTN03338G	26Q	31-May-2022	02-May-2022	Yes
9	RKTN03338G	27EQ	15-May-2022	02-May-2022	Yes

Annexure - IX

Reference : Clause 34(c) of 3CD Report

Sr No	TAN	Amount of interest u/s 201(1A)/206c(7) is payable	Amount paid out of column (2)	
			Amount	Date of Payment
1	RKTN03338G	328	98	17-May-2021
2	RKTN03338G	0	113	17-May-2021
3	RKTN03338G	0	132	13-Jul-2021
4	RKTN03338G	676	1171	17-May-2021

Annexure - X

Reference : Clause 35(b)(A) of 3CD Report - Raw Material

Sr. No.	Item name	Unit	Opening stock	Purchases during previous year	Consumption during previous year	Sales during previous year	Closing stock	* Yield of finished products	* Percentage of yield	Shortage /excess, if any
1	Aluminium Wire Scrap	102-kilograms	-	201.000	201.000	-	-	-	-	-
2	Brass Generated Scrap	102-kilograms	-	15,230.000	15,230.000	-	-	-	-	-
3	Brass Scrap	102-kilograms	31,849.430	685,676.310	672,890.750	-	44,634.990	-	-	-
4	BRASS SEMI FINISHED GOODS	102-kilograms	41,743.100	349,627.020	368,315.650	-	23,054.470	-	-	-
5	COPPER	102-kilograms	895.400	51,949.950	47,557.650	-	5,287.700	-	-	-
6	Foundry & Semi Finish Rod Pro	102-kilograms	106,269.610	846,156.150	887,296.850	-	65,128.910	-	-	-
7	S S SHEET	102-kilograms	-	984.300	984.300	-	-	-	-	-
8	ZINC	102-kilograms	10,067.800	18,721.000	28,788.800	-	-	-	-	-
9	ZINC INGOTS	102-kilograms	5,603.600	82,061.750	82,650.250	-	5,015.100	-	-	-



Annexure - XI

Reference : Clause 35(b)(B) of 3CD Report - Finished Goods

Sr. No.	Item name	Unit	Opening stock	Purchases during previous year	Quantity manufactured during previous year	Sales during previous year	Closing stock	Shortage /excess, if any
1	Brass Parts	102-kilograms	33,000.430	-	370,683.601	378,323.170	25,360.861	-
2	Slag	102-kilograms	10,630.900	-	55,822.950	57,502.200	8,951.650	-
3	Mix West Scrap	102-kilograms	3,830.750	-	15,996.120	17,128.750	2,698.120	-
4	COPPER ROD	102-kilograms	-	107.890	-	107.890	-	-
5	Copper Tubes	102-kilograms	-	238.800	-	238.800	-	-
6	BRASS INGOT	102-kilograms	-	-	101,870.600	101,870.600	-	-
7	BRASS ROD	102-kilograms	38,272.520	-	589,258.210	595,270.430	32,260.300	-
8	Brass Tube Rod	102-kilograms	-	6,223.050	-	6,223.050	-	-
9	BRASS BILLET	102-kilograms	-	-	100,870.000	50,344.000	50,526.000	-

Annexure - XII

Reference : Clause 40 of 3CD Report

Sr. No.	Particulars	Previous Year	Preceding Previous Year
1	Total turnover	442,685,971	243,673,258
2	Gross profit / Turnover	442,685,971	243,673,258
3	Net profit / Turnover	442,685,971	243,673,258
4	Stock-in-Trade / Turnover	442,685,971	243,673,258
5	Material Consumed/ Finished Goods Produced	-	-



M/s NARMADA BRASS INDUSTRIES
Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012
BALANCE SHEET

PARTICULARS	Schedule No.	AS AT 31ST MARCH, 2022
A. Sources of Funds		
Prorietor's Capital	1	28,845,705.00
Loans Liabilities	2	48,438,023.00
		77,283,728.00
B. Application of Funds		
Fixed Assets	3	43,679,440.00
Investments	4	642,375.00
Current Assets		
i. Inventory	5	127,661,302.00
ii. Sundry Debtors	6	33,984,613.00
iii. Cash & Bank Balances	7	724,253.00
iv. Loan & Advances	8	33,477,388.00
v. Other Current Assets		-
		240,169,371.00
Less : Current Liabilities	9	162,885,643.00
		77,283,728.00

AS PER OUR REPORT OF EVEN DATE

SDRP & Associates

Chartered Accountant

Kaushik

CA Kaushik Dudhagara
Partner

M. No. : 185423

FRN No.: 143469W

Date : 05/09/2022

Place : Jamnagar



M/s NARMADA BRASS INDUSTRIES



Partner

M/s NARMADA BRASS INDUSTRIES		
Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012		
PROFIT & LOSS A/C		
PARTICULARS	Schedule No.	For the Year 2021-22
A. INCOME		
Sales	10	442,685,971.00
Other Income	11	1,801,483.00
Total Income (A)		444,487,454.00
B. EXPENSES		
Purchase	12	413,816,754.00
Change In Stock In Trade	13	(22,180,165.00)
Direct Expenses	14	28,054,478.00
Administrative Expenses	15	4,232,042.00
Indirect Expenses	16	3,823,442.00
Depreciation	3	7,393,936.00
Total Expenses (B)		435,140,487.00
Net Profit for the period (A-B)		9,346,967.00
For Notes on Accounts & Significant accounting policy	17	

AS PER OUR REPORT OF EVEN DATE

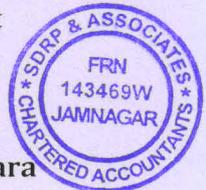
S D R P & Associates
Chartered Accountant

Kaushik

CA Kaushik Dudhagara
Partner

M. No. : 185423
FRN No.: 143469W

Date : 05/09/2022
Place : Jamnagar



M/s NARMADA BRASS INDUSTRIES



Partner

M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

PARTICULARS	AS AT 31 ST MARCH, 2022
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SCHEDULE 1

PARTNER'S CAPITAL A/C	
GHANSHYAMLAL BADRILAL SOMANI	
Opening Balance	9,880,072.00
Addition during the Year (With Interest & Remuneration)	500,000.00
Profit during the year	4,673,483.50
	15,053,555.50
LESS:	
Withdrawal during the year	113,699.00
Sub Total	14,939,856.50
HITESH PRAGAJIBHAI DUDHAGARA	
Opening Balance	6,872,451.00
Addition during the Year (With Interest & Remuneration)	1,800,000.00
Profit during the year	1,869,393.40
	10,541,844.40
LESS:	
Withdrawal during the year	3,895,480.00
Sub Total	6,646,364.40
RONAK HITESH DUDHAGARA	
Opening Balance	6,123,613.00
Addition during the Year (With Interest & Remuneration)	1,600,000.00
Profit during the year	2,804,090.10
	10,527,703.10
LESS:	
Withdrawal during the year	3,268,219.00
Sub Total	7,259,484.10
Total	28,845,705.00

SCHEDULE 2

LOAN & LIABILITIES	
Secured Loan	
The Nawanagar Bank Term Loan - 7185	16,018,965.00
The Nawanagar Co-Op. Bank Ltd-CC-1744	32,419,058.00
Unsecured Loan	
	-
Total	48,438,023.00

SCHEDULE 4

INVESTMENT	
The Nawanagar Co-Op Bank LINKING SHARE	642,375.00
	-
Total	642,375.00



M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

PARTICULARS	AS AT 31 ST MARCH, 2022
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SCHEDULE 5

INVENTORY	
Closing Balance of Finished Goods	14,146,893.00
Closing Balance of Raw Material	67,994,704.00
Closing Balance of Semi Finished Goods	45,519,705.00
Total	127,661,302.00

SCHEDULE 6

SUNDRY DEBTORS	
O/s More Than One Year	
Jain Metal Rolling Mills	6,424.00
Sardar Industries	6,482.00
S K Industries	149,466.00
Other	
Alkhdhani Bath India	58,668.00
Anantvijay Enterprise	234,689.00
A-One Paras	10,416.00
A P Enterprise	1,285,742.00
Balkrishna Enterprise	107,676.00
Brasstech Engineering Pvt. Ltd.	2,305,049.00
Cavier Bath Fitting Ltd.	61,877.00
Compressor And Parts	208,222.00
Force India	6,084.00
Jahnvi Agritech	60,426.00
J D Impex	375,561.00
Kamal Metal Products	205,432.00
Kolman Industries	989,608.00
Krish Suppliers	70,200.00
Krupalu Metals Pvt. Ltd.	75,402.00
Mahadev Enterprise	8,433,144.00
Mayur Sales Agency	26,256.00
M S Enterprise	13,539,945.00
Parnita Engineering Works N	50,740.00
Plk Enterprise	3,793,162.00
R K Enterprise	796,041.00
Singh Enterprise	472,000.00
Sky Metal Alloys	565,343.00
Sunshine Metal Industries	89,070.00
Venus Enterprise	1,488.00
Total	33,984,613.00

SCHEDULE 7

CASH & BANK BALANCE	
Cash in Hand	69,077.00
Central Bank of India	32,196.00
HDFC BANK Current A/c-50200045771450	607,809.00
The Nawanager Co-Op. Bank -CA-10037	15,171.00
Total	724,253.00



M/s NARMADA BRASS INDUSTRIES

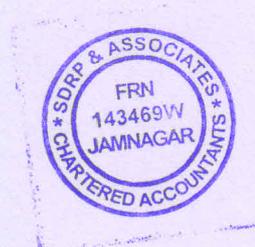
Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

PARTICULARS	AS AT 31 ST MARCH, 2022
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SCHEDULE 8

LOAN & ADVANCES

Advance Payment to Customer	
Rapid Hub	264,546.00
Loan & Advances	
Bhailal Ramjibhai Busa	875,000.00
Bharatbhai Hirjibhai Limbasiya	90,100.00
Bharat Sidabhai Kandoriya	375,000.00
Dinesh Hariyani	12,500.00
Duty Drawback Receivable	337,820.00
Ghelabhai Banabhai Bambhava	10,000.00
Haji Adam Bhai Khafi	70,000.00
Kishanlal Ahir	57,388.00
Navin Viraji Kachhatiya	10,000.00
Nimesh Mungra	100,000.00
Pingal Kishansinh	2,000.00
Sureshbhai Dudhrejiya	21,000.00
Suresh Hariyani	12,500.00
Deposits	
PGVCL DEPOSIT	963,872.00
Ronak Hitesh Dudhagara - Land & Building Deposit	5,500,000.00
Duties & Taxes	
Advance Income Tax	3,025,000.00
TDS RECEIVABLE 2020-21	5,000.00
TDS RECEIVABLE 2021-22	185,829.00
TCS RECEIVABLE	40,234.00
GST Credit Balance	21,519,599.00
Total	33,477,388.00



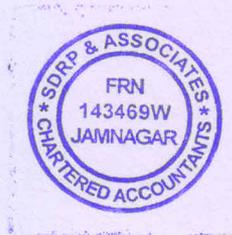
M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

PARTICULARS	AS AT 31 ST MARCH, 2022
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SCHEDULE 9

CURRENT LIABILITIES	
Sundry Creditors	
Ambema Engineering Corporation	284,380.00
Deepak Brass Industries	322,352.00
Everest Gas Service	167,372.00
Forward Engineers	200,000.00
Ghanshyamlal & Co.	58,466,554.00
Jain Recycling Pvt. Ltd.	7,588,363.00
Jay Ambe Engineering Works	3,515.00
Lalji Mulji Transport Co.	9,071.00
Mahalaxmi Metal Corporation	9,353.00
Patel Metal Craft Llp	4,627,845.00
Perfect Cutting Tools	46,433.00
Ronak Dudhagara (Rent)	225,000.00
Sabar Industries	40,000.00
Shree Hari Wire Cut	26,550.00
S.P. Enterprise	354,000.00
Sprayking Agro Equipment Ltd.	85,524,726.00
Sterling Metal Inc.	3,297,059.00
Tirupati Sales	28,165.00
Vishal Datty	3,068.00
Vivaan Impex	30,541.00
Duties & Taxes	
TDS ON PAYMENT AGAINST PURCHASE	75,523.00
TCS ON SALES	31,019.00
T.D.S. A/c	29,869.00
Provisions	
GST RCM	13,328.00
PGVCL	603,072.00
Professional Tax Provision	10,870.00
Providend Fund Provision	10,226.00
Advances From Customers	
ASPEE AGRO EQUIPMENT PVT. LTD.	839,717.00
KRISHIV CREATION	17,672.00
Total	162,885,643.00



SCHEDULE - 3
FIXED ASSETS

PARTICULARS	RATE	WDV As On 01.04.2021	Addition		Deduction	Depreciation	WDV As on 31.03.2022	WDV As on 31.03.2021
			On or before 180 Days	After 180 Days				
C.C.T.V FITTING A/C	15%	127,491.00	-	-	-	19,124.00	108,367.00	127,491.00
COMPUTER	40%	257,276.00	-	-	-	102,910.00	154,366.00	257,276.00
DIGI. TEMPRATURE INDICATER	15%	12,580.00	-	-	-	1,887.00	10,693.00	12,580.00
ELECTRIC FITTING A/C	10%	1,711,610.00	91,807.00	86,229.00	-	184,653.00	1,704,993.00	1,711,610.00
FURNITURE	10%	300,525.00	-	-	-	30,053.00	270,472.00	300,525.00
INVERTER A/C	15%	99,671.00	35,312.00	-	-	20,247.00	114,736.00	99,671.00
MACHINERY A/C	15%	43,910,358.00	1,670,538.00	2,889,427.00	417,400.00	6,991,231.00	41,061,692.00	43,910,358.00
MOBILE LOCKER	15%	48,450.00	-	-	-	7,268.00	41,182.00	48,450.00
UPS A/c	15%	161,741.00	-	-	-	24,261.00	137,480.00	161,741.00
Weight Scale	15%	76,261.00	-	11,500.00	-	12,302.00	75,459.00	76,261.00
Total		46,705,963.00	1,797,657.00	2,987,156.00	417,400.00	7,393,936.00	43,679,440.00	46,705,963.00

Addition	On or before 180 Days	After 180 Days	Deduction	Depreciation	WDV As on 31.03.2022	WDV As on 31.03.2021
Electric Fitting	18-04-2021	40141	-	Machinery	04-07-2021	290114
Electric Fitting	27-05-2021	26829	-	Machinery	23-07-2021	165000
Electric Fitting	18-08-2021	24837	-	Machinery	25-07-2021	400000
Electric Fitting	01-10-2021	3740	-	Machinery	29-09-2021	400000
Electric Fitting	20-10-2021	5725	-	Machinery	25-12-2021	32000
Electric Fitting	01-03-2022	20520	-	Machinery	01-01-2022	20000
Electric Fitting	01-03-2022	54994	-	Machinery	09-01-2022	385000
Electric Fitting	06-03-2022	1250	-	Machinery	31-01-2022	51700
Inverter	27-07-2021	35312	-	Machinery	01-02-2022	6750
Weight Scale	29-11-2021	4500	-	Machinery	02-03-2022	385000
Weight Scale	01-01-2022	7000	-	Machinery	08-03-2022	360000
Machinery	06-04-2021	8360	-	Machinery	09-03-2022	52000
Machinery	18-04-2021	254064	-	Machinery	11-03-2022	73550
Machinery	01-07-2021	153000	-	Machinery	12-03-2022	30427
				Machinery	23-03-2022	22000
				Machinery	28-03-2022	1400000
				Machinery	29-03-2022	71000

Deduction	On or before 180 Days	After 180 Days
Machinery	17-08-2021	400000
Machinery	23-09-2021	17400



M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

PARTICULARS	For the Year 2021-22
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SCHEDULE 10

SALES	
Export Sales	48,019,902.00
Local Sales	392,299,608.00
Jobwork Income	2,366,461.00
Total	442,685,971.00

SCHEDULE 11

OTHER INCOME	
Dividend Income	96,544.00
Duty Drawback Income	618,536.00
Forex Currency Rate Diff.	1,035,927.00
Pgvcl Deposit Interest Income	50,476.00
Total	1,801,483.00

SCHEDULE 12

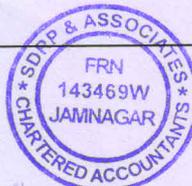
PURCHASE	
Brass Parts Purchase	1,613,767.00
Brass Ingots Purchase	7,871,578.00
Brass Rod Purchase	9,871,827.00
Brass Scrap Import	20,519,070.00
Brass Scrap Purchase	312,747,918.00
Copper Purchase	26,830,316.00
Machinery Tools Parts Purchase	8,158,131.00
Oil And Diesel	699,334.00
Packing Material Purchase	1,073,838.00
Zinc Purchase	24,430,975.00
Total	413,816,754.00

SCHEDULE 13

Change In Stock In Trade	
Opeing Balance of Finished Goods	15,738,296.00
Opeing Balance of Raw Material	31,768,094.00
Opeing Balance of Semi Finished Goods	57,974,747.00
Closing Balance of Finished Goods	14,146,893.00
Closing Balance of Raw Material	67,994,704.00
Closing Balance of Semi Finished Goods	45,519,705.00
Total	(22,180,165.00)

SCHEDULE 14

DIRECT EXPENSES	
Calibration Test Exps.	2,650.00
Import Clearing And Agency Charges	86,122.00
Jobwork Exps.	1,099,618.00
Machinery Tool Repairing Exp.	1,325,094.00
Material Testing Exp.	52,550.00
Moti Power Exp.	8,577,203.00
Nical Plating Exp.	174,515.00
Rate Differance	260,815.00
Shed Rent Exp.	600,000.00
Transport	704,034.00
Worker Salary Exp.	15,171,877.00
Total	28,054,478.00



M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

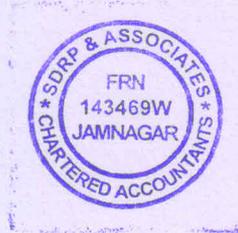
PARTICULARS	For the Year 2021-22
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SCHEDULE 15

ADMINISTRATIVE EXPENSES	
Accounting Fee Exps	5,000.00
Audit Fee	30,000.00
Bank Charges Exp.	123,187.00
Bank Interest Exp.	2,686,472.00
Consultancy Fee.	155,700.00
Term Loan Interest	231,683.00
Partner Remuneration	1,000,000.00
Total	4,232,042.00

SCHEDULE 16

INDIRECT EXPENSES	
Bonus Exp.	1,296,860.00
Computer Repairing Exp.	50,898.00
Courier Charge	7,841.00
Discount	8,827.00
Electric Repairing Exp.	177,637.00
Export Clearing And Forwarding Exp.	317,806.00
Factory Act Fee	32,000.00
Factory Repairing Exp.	258,205.00
Gas Cylinder Rent Exp.	1,548.00
Import Agency Charges	20,100.00
Insurance Exp.	90,000.00
ISO Exp.	11,000.00
Loading & Unloading Exp.	81,000.00
Office Exp.	167,620.00
Professional Tax Exp.	2,400.00
Providend Fund Exp.	173,975.00
Security Services Exp.	165,100.00
Stationery Exp.	15,550.00
TDS Late Payment Interest Exp.	1,514.00
Travelling Charges	41,886.00
Travelling Exp.	522,994.00
Vehicle Exp.	21,243.00
Water Exp.	95,000.00
Worker Insurance Exp.	41,261.00
Worker Welfare Exp.	201,771.00
Tools Die Development Charges	19,406.00
Total	3,823,442.00



M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

17. Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.

Business of Entity

M/s. NARMADA BRASS INDUSTRIES is a Partnership firm engaged in the business of Manufacturing of Brass Product.

Significant Accounting Policies:

1 Basis of Preparation:

The financial statements of the entity are consistently prepared and presented on an accrual basis and under the historical cost convention in accordance with the generally accepted accounting principles in India (Indian GAAP).

2 Uses of Estimates

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods.

3 Fixed Assets:

Fixed Assets are stated at cost, net of depreciation and impairment losses, if any.

4 Depreciation \ Amortisation:

Depreciation on assets is being provided on written down value(WDV) as per rate specified by Income Tax Act,1961.

5 Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the firm and the revenue can be reliably measured.

6 Cash and cash equivalents:

Cash and bank balances comprise cash at bank, cash in hand, demand deposits with banks and other short-term deposits with an original maturity of three months or less.

7 Inventory Valuation

Inventories should be valued at the lower of cost or net realisable value.

8 Regrouping of Figures

Wherever required figures have been regrouped and reclassified.

9 Contigent Liabilities

As per the Information provided before me and explained by the Partner there are no contingent liabilities existed.

10 Realizable Value

As the options of the Partners, Sundry Creditors, Sundry Debtors, Loans and advances and other current assets on the Balance Sheet date have a value on Realization in the ordinary course of business at least amount equal to the amount which they are stated and provision for all known liabilities have been made.

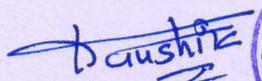
11 Confirmation

Balance of Sundry Creditors, Secured Loans, Sundry Debtors and Loan and Advances are subject to confirmation and reconciliation. If any.

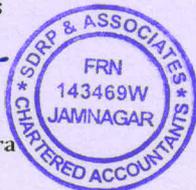
12 Provision for Tax

No Provision for tax has been made in the books of accounts.

SDRP & Associates
Chartered Accountant



CA Kaushik Duddhagara
Partner
M. No. : 185423
FRN No.: 143469W



M/s NARMADA BRASS INDUSTRIES



Partner

Date : 05/09/2022
Place : Jamnagar

NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Survey No 433, Shree Ganesh Industrial HUB,
Jamnagar Lalpur Road, Changa, Jamnagar, Gujarat-361012

Date : 13.07.2022

To,
SDRP & Associates
Chartered Accountants.

Sub.: Declaration Cum Appointment Letter For Tax Audit Of F.Y. 2021-22

Dear Sir,

As required by you, I partner of **M/s NARMADA BRASS INDUSTRIES** do hereby certify following:

1. You are appointed auditor for the purpose of audit under the Income Tax Act, 1961 for my/our above mentioned firm.
2. Payment relating to any expenditure covered under section 40A(3) (i.e. expenditure/purchase standing in expenditure side of the Trading & Profit & Loss A/c) were made by account payee cheque or bank draft only.
3. I/We have not accepted any loan or deposit or not repaid any loan or deposit, exceeding the limit specified in section 269SS or 269T (as the case may be), otherwise than an account payee cheque or bank draft.
4. Fixed assets, Loans & advances, Debtors, Creditors, Deposit, Bank balances etc. which are appearing in the books are correct and tallied with the concern parties (subject to reconciliation, if any).
5. Closing cash in hand at end of the year is **Rs. 69,077.00/-**
6. All items appearing in the balance sheet are physically exist.
7. Figures appearing in the Draft Audit report and form 3CD are true & correct.
8. No payment made to the person specified under section 40A(2), other than specified in draft form 3CD.
9. During the year there was no change in nature of business.
10. Stock in hand is valued at cost or market price, whichever is lower (If applicable).
11. No expenditure of personnel nature recorded in the books.

12. In respect of any expenditure, sometimes it was not possible to maintain voucher/supporting documents. But I/We assured that they related to the business and normal in the course of business.
13. No amount borrowed on hundi.
14. I/We have maintained quantitative details so far it was possible. In respect of items of assorted description, it was not possible to maintain quantity detail. So I/We not able to furnish the same to you.
15. During the year, no amount provided in profit & loss account for prior period items.
16. During the year, no penalty or fine levied for contravening any law.
17. Depreciation, if any, has been provided as per Income Tax Act, 1961.

From
M/s. NARMADA BRASS INDUSTRIES



Hitesh Pragjibhai Dudhagara
(Partner)